3Q 2019
Business Overview

DAELIM

October 31 2019

Disclaimer

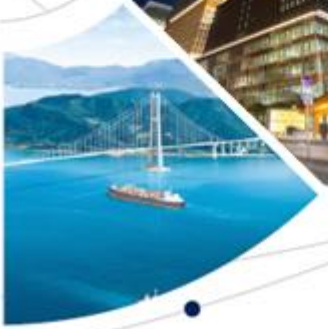


The financial numbers and statements included in the following presentation represent statements made before the external review by independent public accountants for the financial results of 3Q 2019 and are presented here today solely for the purpose of offering investors an understanding of the company. Part of the presentation is subject to change in the process of final reviewing by independent public accountants.

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Performance Highlights (Consolidated)



Sustaining Remarkable Operating Profit Margin of over 10% (O.P of 223.0 bn KRW)

(Unit : bn KRW)

I/S (Consolidated)		2018 Rev.	2018 O.P.	2019 Rev.	2019 O.P.
Daelim	3Q	2,463.8	205.5	2,163.5	223.0
			(8.3%)		(10.3%)
	YTD	8,256.8	678.7	6,953.2	761.6
			(8.2%)		(11.0%)
E&C	3Q	1,741.7	134.5	1,302.8	104.3
	YTD	6,124.2	418.9	4,432.7	445.9
P-Chem	3Q	321.1	32.7	286.2	22.5
	YTD	933.0	89.1	856.9	68.8
Consol. Subs.	3Q	401.0	38.3	574.5	96.2
	YTD	1,199.6	170.7	1,663.6	246.9

Orders		New Orders '18.3Q	New Orders '19.3Q	Backlogs '18 Year End	Backlogs '19.3Q
Daelim	3Q	1,112.9	425.8		
	YTD	4,222.4	3,062.0	21,834.4	19,555.3
Housing	3Q	817.0	340.5		
	YTD	3,485.2	2,152.2	14,818.0	13,311.3
Civil	3Q	18.1	42.4		
	YTD	308.9	343.6	5,125.7	4,296.4
Plant	3Q	277.8	42.8		
	YTD	428.3	566.2	1,890.7	1,947.6

Performance Highlights (Parent-based)



Cost Improvement in overall business units of E&C, resulting in most profitable year up to 3Q

(Unit : bn KRW)

Performance	'18.3Q	'19.3Q	'18.3Q YTD	'19.3Q YTD
Rev.	**2,062.8**	**1,589.0**	**7,057.2**	**5,289.6**
Housing	1,227.3	830.5	4,288.9	3,088.2
Civil	275.5	274.4	882.8	804.0
Plant	230.5	189.3	926.5	516.2
P-Chem	321.1	286.2	933.0	856.9
COGS rates	**86.8%**	**84.4%**	**87.7%**	**83.4%**
Housing	86.2%	82.4%	85.7%	80.4%
Civil	96.0%	92.2%	93.3%	90.6%
Plant	79.5%	80.0%	93.2%	85.1%
P-Chem	86.0%	85.7%	85.3%	86.1%
O.P.	**167.2**	**126.8**	**508.0**	**514.7**
E&C	134.5	104.3	418.9	445.9
P-chem	32.7	22.5	89.1	68.8

Detailed Figures (Consolidated)



Stabilized Earnings in Overall Business Units, thanks to increased profit contributions from subsidiaries

(Unit : bn KRW)

Performance		'18.3Q	'19.3Q	'18.3Q YTD	'19.3Q YTD
Rev.		**2,463.8**	**2,163.5**	**8,256.8**	**6,953.2**
	Daelim	2,062.8	1,589.0	7,057.2	5,289.6
	Major Overseas Corp.	23.1	70.7	116.6	163.8
	Samho	237.7	315.0	642.7	976.9
	Daelim C&S	49.3	51.2	161.2	145.5
	Daelim Motors	72.0	70.2	211.6	223.0
	GLAD Hotels&Resorts	23.7	24.8	66.7	72.7
	Daelim Energy	17.6	44.1	52.3	87.8
	D-Tower	10.8	10.8	32.0	32.4
	Others/Consol. Adjustments	-33.2	-12.3	-83.5	-38.5
O.P.		**205.5**	**223.0**	**678.7**	**761.6**
	Daelim	167.2	126.8	508.0	514.7
	Major Overseas Corp.	5.7	17.1	57.1	57.0
	Samho	24.2	33.4	59.0	114.9
	Daelim C&S	1.6	1.2	6.7	3.4
	Daelim Motors	0.5	0.4	3.7	5.6
	GLAD Hotels&Resorts	1.9	3.3	2.3	4.6
	Daelim Energy	6.7	33.5	27.7	47.6
	D-Tower	8.2	8.1	23.5	23.6
	Others/Consol. Adjustments	-10.5	-0.8	-9.3	-9.8

Detailed Figures (Equity Method)



Solid E.M. gains of 68.1 bn KRW despite the petrochemical market down-cycle

(Unit : bn KRW)

Performance		'18.3Q	'19.3Q	'18.3Q YTD	'19.3Q YTD
Rev.	YNCC	1,600.8	1,327.6	4,451.9	3,726.5
	PMC	239.4	239.2	702.1	714.3
	KDC	130.3	162.3	383.8	448.4
O.P.	YNCC	197.2	145.2	607.1	357.6
	PMC	21.0	21.7	63.4	76.9
	KDC	9.8	14.9	21.0	40.3
E.M. gains		**78.6**	**68.1**	**245.5**	**171.1**
	YNCC	68.2	54.7	219.8	133.3
	PMC	7.9	7.9	24.3	28.1
	KDC	2.5	5.5	1.4	9.7

Adjusted Performance Comparison

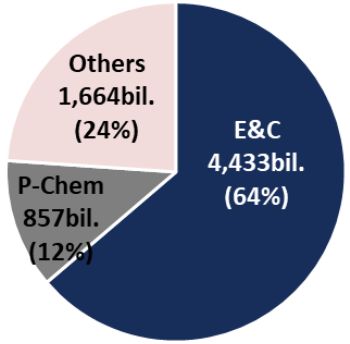


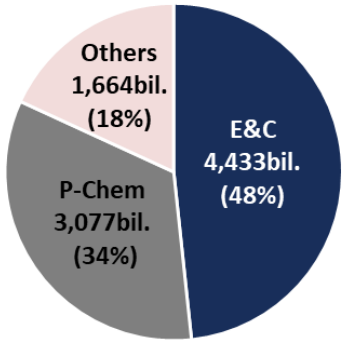
Adjusted Rev. of 3,077.3 bn KRW, O.P. of 286.1 bn KRW of P-Chem for 3Q cumulative, when 50% shares applied for JV affiliates(YNCC & PMC)

Consolidated

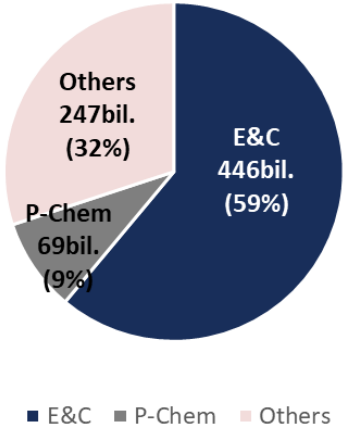
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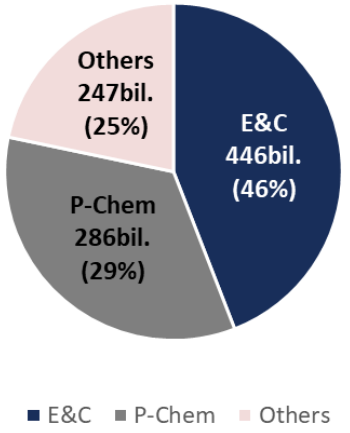
Rev.





O.P.





(Unit : KRW)

Financial Status (Consolidated)



Proven Financial Strength with Debt-Equity Ratio of below 100%

(Unit : bn KRW)

B/S	'18	'19.3Q
Total Assets	**12,833.7**	**12,929.3**
(Cash/Equiv.)	(2,507.1)	(2,287.9)
Total Liabilities	**6,783.5**	**6,384.7**
(Debts)	(2,659.4)	(2,393.9)
Total Equities	**6,050.2**	**6,544.6**
Net Debt	**152.3**	**106.0**
Debt-Equity Ratio	**112.1%**	**97.6%**

I/S	'18.3Q	'19.3Q	'18.3Q YTD	'19.3Q YTD
Revenue	2,463.8	2,163.5	8,256.8	6,953.2
Gross Profit	342.4	362.9	1,126.3	1,178.6
Operating Profit	**205.5** (8.3%)	**223.0** (10.3%)	**678.7** (8.2%)	**761.6** (11.0%)
Income Before Tax	259.6	226.9	871.9	738.8
Net Profit	**187.3** (7.6%)	**178.3** (8.2%)	**663.6** (8.0%)	**560.7** (8.1%)

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