2Q 2019
Business Overview

DAELIM

July 30 2019

Disclaimer




The financial numbers and statements included in the following presentation represent statements made before the external review by independent public accountants for the financial results of 2Q 2019 and are presented here today solely for the purpose of offering investors an understanding of the company. Part of the presentation is subject to change in the process of final reviewing by independent public accountants.

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Performance Highlights (Consolidated)

Remarkable Operating Profit Margin of 12% (O.P of 297.7 bn KRW)

(Unit : bn KRW)

I/S (Consolidated)		2018		2019	
		Rev.	O.P.	Rev.	O.P.
Daelim	2Q	2,957.0	225.0 (7.6%)	2,467.6	297.7 (12.1%)
	YTD	5,793.0	473.2 (8.2%)	4,789.7	538.6 (11.2%)
E&C	2Q	2,194.0	125.5	1,609.1	194.5
	YTD	4,382.5	284.4	3,129.9	341.6
P-Chem	2Q	314.4	33.2	289.2	24.9
	YTD	611.9	56.4	570.7	46.3
Consol. Subs.	2Q	448.6	66.3	569.3	78.3
	YTD	798.6	132.4	1,089.1	150.7

Orders		New Orders		Backlogs	
		'18.2Q	'19.2Q	'18Year End	'19.2Q
Daelim	2Q	1,819.2	1,085.9	21,834.4	20,816.6
	YTD	3,096.7	2,636.2		
Housing	2Q	1,457.4	963.7	14,818.0	13,967.4
	YTD	2,647.4	1,811.7		
Civil	2Q	233.5	58.2	5,125.7	4,751.6
	YTD	284.1	301.1		
Plant	2Q	128.3	64.0	1,890.7	2,097.6
	YTD	165.2	523.4		

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Performance Highlights (Parent-based)

Earning Increase despite Revenue slow down thanks to improved COGS Rates of E&C (COGS Rate of Housing at 79%)

(Unit : bn KRW)

Performance		'18.2Q	'19.2Q	'18.1H	'19.1H
Rev.		2,508.4	1,898.3	4,994.4	3,700.6
	Housing	1,605.0	1,185.8	3,061.6	2,257.7
	Civil	311.9	265.2	607.3	529.6
	Plant	268.4	151.0	696.0	326.9
	P-Chem	314.4	289.2	611.9	570.7
COGS rates		88.8%	82.7%	88.0%	82.9%
	Housing	86.2%	79.2%	85.5%	79.6%
	Civil	92.9%	88.8%	92.1%	89.7%
	Plant	104.0%	92.4%	97.7%	88.0%
	P-Chem	84.0%	85.8%	84.9%	86.2%
O.P.		158.7	219.4	340.8	387.9
	E&C	125.5	194.5	284.4	341.6
	P-chem	33.2	24.9	56.4	46.3

Detailed Figures (Consolidated)

Stabilized Earnings in Overall Business Units

(Unit : bn KRW)

Performance		'18.2Q	'19.2Q	'18.1H	'19.1H
Rev.		2,957.0	2,467.6	5,793.0	4,789.7
	Daelim	2,508.4	1,898.3	4,994.4	3,700.6
	Major Overseas Corp.	47.4	47.4	93.5	93.1
	Samho	242.6	357.1	405.0	661.9
	Daelim C&S	57.1	50.4	111.9	94.3
	Daelim Motors	73.2	79.5	139.6	152.8
	GLAD Hotels&Resorts	24.6	26.9	43.0	47.9
	Daelim Energy	16.9	8.7	34.7	43.7
	D-Tower	10.7	10.9	21.2	21.6
	Others/Consol. Adjustments	-23.9	-11.6	-50.3	-26.2
O.P.		225.0	297.7	473.2	538.6
	Daelim	158.7	219.4	340.8	387.9
	Major Overseas Corp.	16.0	31.8	51.4	39.9
	Samho	25.4	45.7	34.8	81.5
	Daelim C&S	2.4	1.0	5.1	2.2
	Daelim Motors	2.6	3.9	3.2	5.2
	GLAD Hotels&Resorts	1.6	2.3	0.4	1.3
	Daelim Energy	8.3	-8.5	21.0	14.1
	D-Tower	7.8	7.1	15.3	15.5
	Others/Consol. Adjustments	2.2	-5.0	1.2	-9.0

Detailed Figures (Equity Method)




Decrease of E.M. gains in 2Q due to momentary technical assistance and inventory valuation in YNCC

(Unit : bn KRW)

Performance		'18.2Q	'19.2Q	'18.1H	'19.1H
Rev.	YNCC	1,507.9	1,135.9	2,851.1	2,398.9
	PMC	233.5	241.4	462.7	475.1
	KDC	139.2	155.4	253.5	286.1
O.P.	YNCC	232.8	48.8	409.9	212.4
	PMC	20.1	33.4	42.4	55.2
	KDC	4.7	13.6	11.2	25.4
E.M. gains		89.4	36.3	166.9	103.0
	YNCC	82.7	21.7	151.6	78.6
	PMC	7.4	12.2	16.4	20.2
	KDC	-0.7	2.4	-1.1	4.2

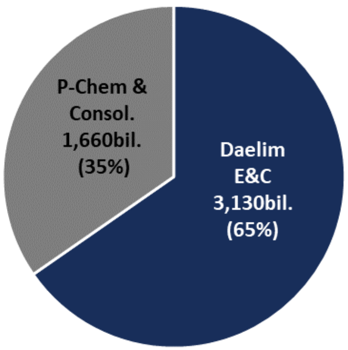
Adjusted Performance Comparison

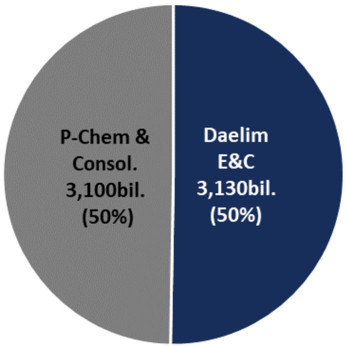
Adjusted Rev. of 3,096.8 bn KRW, O.P. of 330.8 bn KRW of P-Chem & Consolidated subsidiaries in first half, when 50% shares applied for JV affiliates(YNCC & PMC)

Consolidated

Adjusted

Rev.





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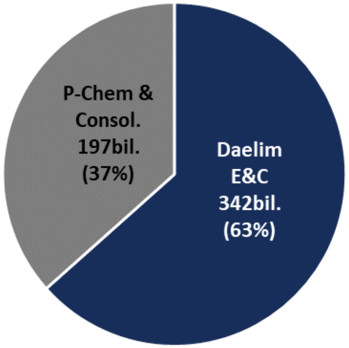

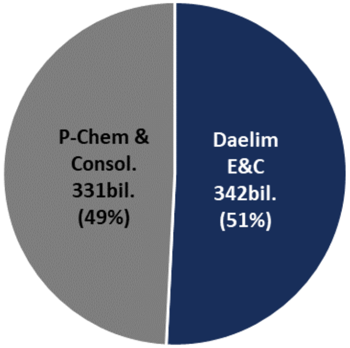

(Unit : KRW)

Financial Status (Consolidated)

Proven Financial Strength with Debt-Equity Ratio of 104.9%, Net Debt of 365.7 bn KRW

(Unit : bn KRW)

B/S	'18	'19.1H
Total Assets	12,833.7	13,079.9
(Cash/Equiv.)	(2,507.1)	(2,082.0)
Total Liabilities	6,783.5	6,697.7
(Debts)	(2,659.4)	(2,447.7)
Total Equities	6,050.2	6,382.2
Net Debt	152.3	365.7
Debt-Equity Ratio	112.1%	104.9%

I/S	'18.2Q	'19.2Q	'18.1H	'19.1H
Revenue	2,957.0	2,467.6	5,793.0	4,789.7
Gross Profit	370.3	417.6	783.9	815.7
Operating Profit	225.0 (7.6%)	297.7 (12.1%)	473.2 (8.2%)	538.6 (11.2%)
Income Before Tax	300.7	197.8	612.2	512.0
Net Profit	225.8 (7.6%)	146.0 (5.9%)	476.3 (8.2%)	382.4 (8.0%)

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