

# 1Q 2019 Business Overview

**DAELIM**

April 30 2019



The financial numbers and statements included in the following presentation represent statements made before the external review by independent public accountants for the financial results of 1Q 2019 and are presented here today solely for the purpose of offering investors an understanding of the company. Part of the presentation is subject to change in the process of final reviewing by independent public accountants.



Performance Highlights

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# Performance Highlights (Consolidated)



Remarkable Operating Profit Margin of 10% (O.P of 240.9 bn KRW)

(Unit : bn KRW)

I/S (Consolidated)	'18. 1Q		'19. 1Q	
	Rev.	O.P.	Rev.	O.P.
Daelim	2,836.1	248.2 (8.8%)	2,322.1	240.9 (10.4%)
E&C	2,188.5	158.9	1,520.8	147.1
P-Chem	297.5	23.2	281.5	21.4
Consol. Subs.	350.1	66.1	519.8	72.4

Orders	New Orders		Backlogs	
	'18. 1Q	'19. 1Q	2018	'19. 1Q
Daelim	1,301.8	1,557.6	21,834.4	21,901.5
Housing	1,210.2	849.5	14,818.0	14,706.0
Civil	54.9	242.9	5,125.7	5,020.6
Plant	36.7	465.1	1,890.7	2,174.9

# Performance Highlights (Parent-based)



Solid contribution of Housing with COGS Rate at 80%, O.P maintained flat

(Unit : bn KRW)

Performance		'18.1Q	'19.1Q
Rev.		2,486.0	1,802.3
	Housing	1,456.6	1,071.9
	Civil	295.4	264.4
	Plant	427.6	175.9
	P-Chem	297.5	281.5
COGS rates		87.3%	83.2%
	Housing	84.7%	80.1%
	Civil	91.3%	90.7%
	Plant	93.8%	84.3%
	P-Chem	85.8%	86.7%
O.P.		182.1	168.5
	E&C	158.9	147.1
	P-chem	23.2	21.4

# Detailed Figures (Consolidated)



## Earnings Improvement in Overall Business Units

(Unit : bn KRW)

Performance	'18.1Q	'19.1Q
Rev.	2,836.1	2,322.1
Daelim	2,486.0	1,802.3
Major Overseas Corp.	46.1	45.7
Samho	162.4	304.8
Daelim C&S	54.8	43.9
Daelim Motors	66.4	73.3
GLAD Hotels	18.4	21.0
Daelim Energy	17.8	35.0
D-Tower	10.5	10.7
Others/Consol. Adjustments	-26.3	-14.6
O.P.	248.2	240.9
Daelim	182.1	168.5
Major Overseas Corp.	35.4	8.1
Samho	9.4	35.8
Daelim C&S	2.7	1.2
Daelim Motors	0.6	1.3
GLAD Hotels	-1.2	-1.0
Daelim Energy	12.7	22.6
D-Tower	7.5	8.4
Others/Consol. Adjustments	-1.0	-4.0

# Detailed Figures (Equity Method)



Record E.M. gains of 66.1 bn KRW

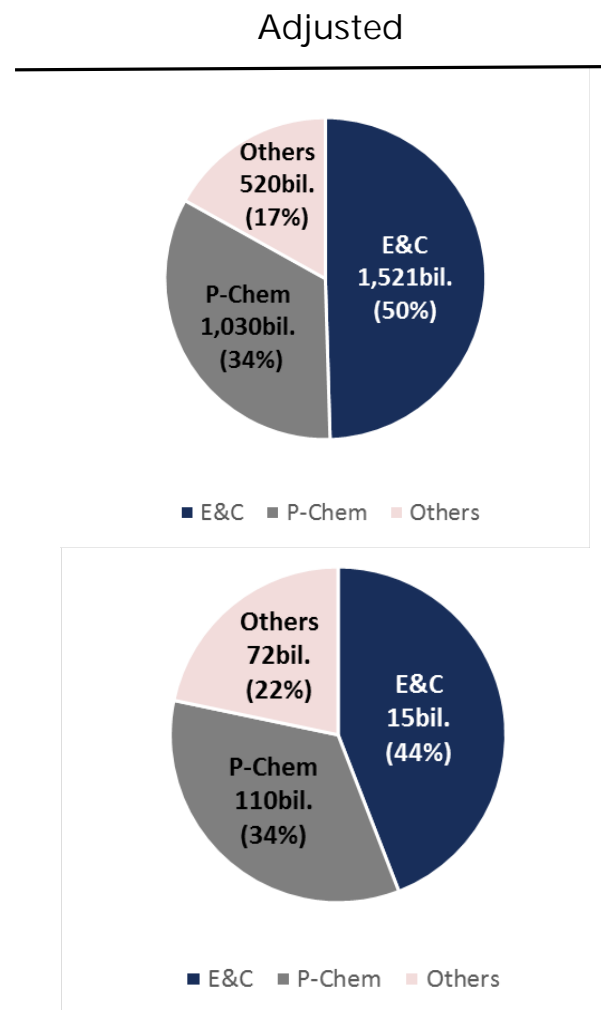
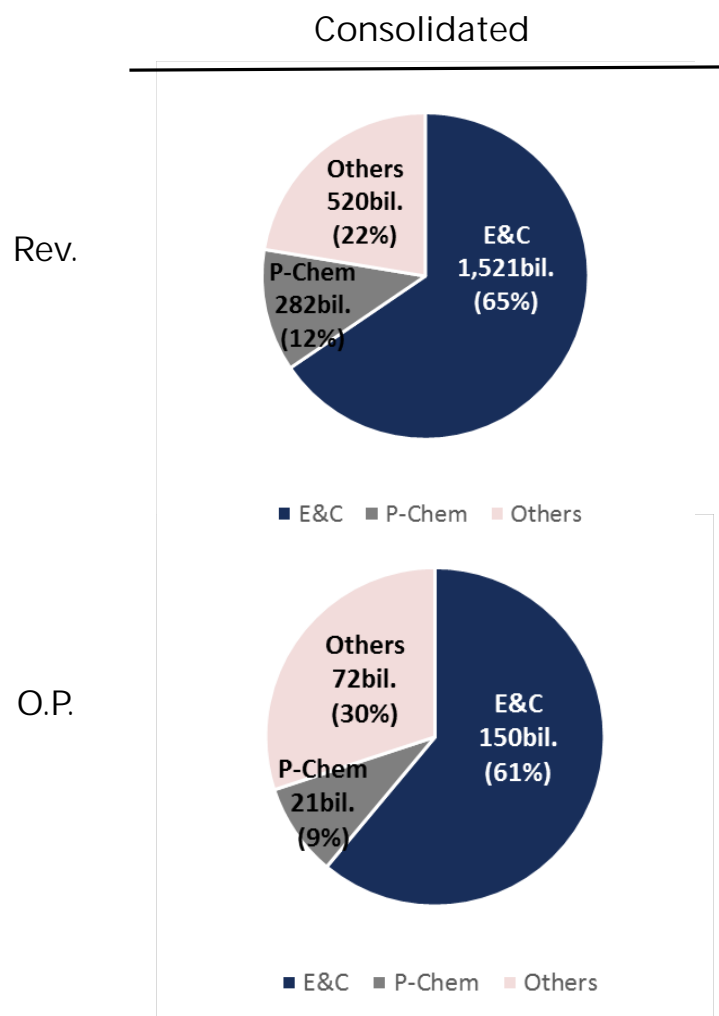
Performance		(Unit : bn KRW)	
		'18.1Q	'19.1Q
Rev.	YNCC	1,343.2	1,263.0
	PMC	229.2	233.7
	KDC	114.3	130.7
O.P.	YNCC	177.1	163.6
	PMC	22.3	21.8
	KDC	6.5	11.8
E.M. gains		82.6	66.1
	YNCC	68.9	56.9
	PMC	9.0	8.0
	KDC	-0.4	1.8
Adjusted O.P. of P-Chem <sup>(*)</sup>		99.7	92.7
	YNCC	88.6	81.8
	PMC	11.2	10.9

(\*) Assumption of O.P. applying 50% of shares for JV affiliates, YNCC & PMC

# Adjusted Performance Comparison (P-Chem)



Adjusted Rev. of 1,029.9 bn KRW, O.P. of 114.1 bn KRW in P-Chem, when 50% shares applied



(Unit : KRW)



# Financial Status (Consolidated)



Proven Financial Strength with Net Debt of (-)167.7 bn KRW

(Unit : bn KRW)

B/S	2018	'19.1Q	I/S	'18.1Q	'19.1Q
Total Assets	12,833.7	13,342.2	Revenue	2,836.1	2,322.1
(Cash/Equiv.)	(2,507.1)	(2,710.5)	Gross Profit	413.6	398.1
Total Liabilities	6,783.5	7,107.3	Operating Profit	248.2 (8.8%)	240.9 (10.4%)
(Debts)	(2,659.4)	(2,542.8)	Income Before Tax	311.5	314.1
Equities	6,050.2	6,234.9	Net Profit	250.5 (8.8%)	236.4 (10.2%)
Net Debt	152.3	-167.7			
Debt-Equity Ratio	112.1%	114.0%			

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